

**EXTENSION OF TIME TO ANNOUNCE THE COMPANY'S FULL YEAR FINANCIAL RESULTS FOR THE PERIOD ENDED 30 JUNE 2007**

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The Board of Directors of Avi-Tech Electronics Limited (the "Company") wishes to announce that the Singapore Exchange Securities Trading Limited ("SGX-ST") has advised that it has no objections to the Company's application for an extension of time up till 12 September 2007 to announce its financial results for the full year ended 30 June 2007, subject to the Company:-

- (a) making an announcement of its financial results by 12 September 2007 for the full year ended 30 June 2007;
- (b) confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced or disclosed in the Company's Prospectus dated 11 July 2007; and
- (c) making an immediate announcement as required under Rule 107 of the listing manual of the SGX-ST (the "Listing Manual") of the waiver granted, disclosing the reasons for the waiver and the conditions attached to the waiver.

Under Rule 705 of the Listing Manual, the Company is required to announce its full year financial statements no later than 60 days after the relevant financial period, i.e. 29 August 2007.

In summary, the reasons for requiring an extension of time in the release of the financial results for the full year ended 30 June 2007 are as follows:-

- i. the Company was only recently listed on 25 July 2007 and significant resources was allocated for its successful IPO launch. It was only in the following month when the Company was reasonably able to free up and redeploy resources to prepare its financial statements to comply with the Listing Rules. With this freeing up and redeployment of resources, the Company requires time to train up its relevant staff and manpower to familiarise them in the preparation of the Company's financial statements to comply with the announcements requirements under the Listing Rules; and
- iii. in order to comply with the detailed announcements requirements under the Listing Manual and also to accommodate for a more detailed accounting and management reporting regime that is expected of a responsible and responsive public listed company, the Company is in the process of implementing and incorporating a new accounting and management information system. The implementation and incorporation of such an accounting and management information system requires time and resources.

In view of the extension granted by the SGX-ST, the Company will make an announcement of its financial results by 12 September 2007 for the full year ended 30 June 2007.

The initial public offering of the Company was sponsored by Westcomb Capital Pte. Ltd.

By Order of the Board

Lim Eng Hong  
Chief Executive Officer  
27 August 2007