

AVI-TECH HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 202002889W)
(the "**Company**")

**RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON 30 OCTOBER 2023**

The Board of Directors of the Company wishes to announce, pursuant to Rule 704(16) of the Listing Manual ("**Listing Manual**") of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), that at the Annual General Meeting of the Company held on 30 October 2023 ("**AGM**"), all resolutions relating to the matters set out in the Notice of AGM dated 6 October 2023 were duly passed by way of poll.

1. Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1:</u> Adoption of Directors' Statement and Audited Financial Statements for the year ended 30 June 2023 together with the Auditors' Report thereon	72,848,979	72,834,879	99.98	14,100	0.02
<u>Ordinary Resolution 2:</u> Re-election of Mr. Lim Tai Meng Alvin, a Director retiring pursuant to Article 104(2) of the Company's Constitution and Rule 720(5) of the Listing Manual of the SGX-ST	72,848,979	72,834,879	99.98	14,100	0.02
<u>Ordinary Resolution 3:</u> Re-election of Mr. Michael Grenville Gray, a Director retiring pursuant to Article 104(2) of the Company's Constitution and Rule 720(5) of the Listing Manual of the SGX-ST	72,848,979	72,834,879	99.98	14,100	0.02
<u>Ordinary Resolution 4:</u> To elect Mr. Tan Ka Huat as a Director	72,848,979	72,834,879	99.98	14,100	0.02

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 5:</u> Approval of Directors' fees for the year ended 30 June 2023	72,848,979	70,826,829	97.22	2,022,150	2.78
<u>Ordinary Resolution 6:</u> Approval of final one-tier tax exempt dividend for the year ended 30 June 2023	72,848,979	72,834,879	99.98	14,100	0.02
<u>Ordinary Resolution 7:</u> Re-appointment of Deloitte & Touche LLP as Auditors and to authorise the Directors to fix their remuneration	72,848,979	72,821,975	99.96	27,004	0.04
<u>Ordinary Resolution 8:</u> General authority to allot and issue shares	72,848,979	70,376,229	96.61	2,472,750	3.39
<u>Ordinary Resolution 9:</u> Authority to grant awards and issue shares under the Avi-Tech Restricted Share Plan 2021 (for all persons eligible to participate except for controlling shareholders and their associates)	23,005,104	20,532,354	89.25	2,472,750	10.75
<u>Ordinary Resolution 10:</u> Authority to grant awards and issue shares under the Avi-Tech Restricted Share Plan 2021 (for controlling shareholders and their associates)	12,710,104	10,237,354	80.55	2,472,750	19.45

Notes:

- (1) Any discrepancies in the percentages listed above and the number of shares is due to rounding.
- (2) Mr. Lim Tai Meng Alvin was re-elected as a Director of the Company at the AGM and will continue to serve as Chief Operating Officer and Executive Director of the Company.
- (3) Mr. Michael Grenville Gray was re-elected as a Director of the Company at the AGM and remains as the lead independent director and the chairman of the Audit and Risk Committee and a member of the Remuneration and Nominating Committees. The Board considers Mr. Michael Grenville Gray as independent for the purposes of Rule 704(8) of the Listing Manual.
- (4) Mr. Tan Ka Huat was elected as a Director of the Company at the AGM.

2. Details of parties who are required to abstain from voting on any resolution(s)

Pursuant to Rule 859 of the Listing Manual, all shareholders who are entitled to participate in the Avi-Tech Restricted Share Plan 2021 were required to abstain from voting on Ordinary Resolutions 9 and 10.

In addition, pursuant to Rule 853 of the Listing Manual, Mr Lim Eng Hong, Mr Lim Tai Meng Alvin, and their immediate family members and associates were required to abstain from voting on Ordinary Resolution 10.

Based on the information available to the Company as at the date of the AGM, the following table sets out the shareholders who were required to abstain from voting and did in fact abstain from voting / did not vote on the relevant resolutions:

Name of Shareholder	Resolutions	No. of Shares	%*
Lim Eng Hong	9 and 10	48,977,875	28.63
Goh Chung Meng	9 and 10	190,000	0.11
Michael Grenville Gray	9 and 10	870,000	0.51
Lim Tai Meng Alvin	9 and 10	105,000	0.06
Ow Yang Chien Khang (Ouyang Jiankang)	9 and 10	30,000	0.02
Allan Ngo Yu Wei	9 and 10	50,000	0.03
Bambang Handoko Sutedjo	9 and 10	100,000	0.06
Lau Toon Hai	9 and 10	391,000	0.23
Lim Wei Ling Elaine (did not attend or vote at the AGM)	10	2,840,000	1.66
Loh Zee Lan Nancy	10	10,295,000	6.02
Lim Ai Keng (did not attend or vote at the AGM)	10	271,700	0.16

Note: *Rounded to the nearest two (2) decimal places. Any discrepancies in the percentages listed and the number of shares is due to rounding.

3. Name of firm and/or person appointed as scrutineer

B.A.C.S. Private Limited was appointed as Scrutineer for the conduct of the poll at the AGM.

BY ORDER OF THE BOARD

Lim Eng Hong
Chief Executive Officer &
Executive Chairman

30 October 2023