

**AVI-TECH HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number 202002889W)  
(the "**Company**")

**RESULTS OF THE ANNUAL GENERAL MEETING  
HELD ON 27 OCTOBER 2022**

The Board of Directors of the Company wishes to announce, pursuant to Rule 704(16) of the Listing Manual ("**Listing Manual**") of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), that at the Annual General Meeting of the Company held on 27 October 2022 ("**AGM**"), all resolutions relating to the matters set out in the Notice of AGM dated 5 October 2022 were duly passed by way of poll.

**1. Breakdown of all valid votes cast at the AGM**

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1:</u> Adoption of Directors' Statement and Audited Financial Statements for the year ended 30 June 2022 together with the Auditors' Report thereon	64,092,675	64,082,675	99.98	10,000	0.02
<u>Ordinary Resolution 2:</u> Re-election of Mr. Lim Eng Hong, a Director retiring pursuant to Article 104(2) of the Company's Constitution and Rule 720(5) of the Listing Manual of the SGX-ST	64,092,675	64,082,675	99.98	10,000	0.02
<u>Ordinary Resolution 3:</u> Re-election of Mr. Goh Chung Meng, a Director retiring pursuant to Article 104(2) of the Company's Constitution	64,092,675	64,082,675	99.98	10,000	0.02
<u>Ordinary Resolution 4:</u> Approval for Mr. Goh Chung Meng to continue as an Independent Director pursuant to Rule 210(5)(d)(iii) of the Listing Manual of the SGX-ST	64,092,675	64,082,675	99.98	10,000	0.02

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 5:</u> Approval (excluding the Directors and Chief Executive Officer of the Company, and associates of such Directors and Chief Executive Officer) for Mr. Goh Chung Meng to continue as an Independent Director pursuant to Rule 210(5)(d)(iii) of the Listing Manual of the SGX-ST	15,512,800	15,502,800	99.94	10,000	0.06
<u>Ordinary Resolution 6:</u> Re-election of Mr. Michael Grenville Gray, a Director retiring pursuant to Article 104(2) of the Company's Constitution	64,092,675	64,082,675	99.98	10,000	0.02
<u>Ordinary Resolution 7:</u> Approval for Mr. Michael Grenville Gray to continue as an Independent Director pursuant to Rule 210(5)(d)(iii) of the Listing Manual of the SGX-ST	64,092,675	64,082,675	99.98	10,000	0.02
<u>Ordinary Resolution 8:</u> Approval (excluding the Directors and Chief Executive Officer of the Company, and associates of such Directors and Chief Executive Officer) for Mr. Michael Grenville Gray to continue as an Independent Director pursuant to Rule 210(5)(d)(iii) of the Listing Manual of the SGX-ST	15,512,800	15,502,800	99.94	10,000	0.06
<u>Ordinary Resolution 9:</u> To elect Mr. Chan Yu Meng as a Director	64,092,675	64,082,675	99.98	10,000	0.02

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 10:</u> Approval of Directors' fees for the year ended 30 June 2022	64,062,675	64,052,675	99.98	10,000	0.02
<u>Ordinary Resolution 11:</u> Approval of final one-tier tax exempt dividend for the year ended 30 June 2022	64,092,675	64,082,675	99.98	10,000	0.02
<u>Ordinary Resolution 12:</u> Re-appointment of Deloitte & Touche LLP as Auditors and to authorise the Directors to fix their remuneration	64,092,675	64,082,675	99.98	10,000	0.02
<u>Ordinary Resolution 13:</u> General authority to allot and issue shares	64,092,675	63,636,075	99.29	456,600	0.71
<u>Ordinary Resolution 14:</u> Authority to issue shares under the Avi-Tech Restricted Share Plan 2021 (for all persons eligible to participate except for controlling shareholders and their associates)	15,051,800	12,818,150	85.16	2,233,650	14.84
<u>Ordinary Resolution 15:</u> Authority to award shares under the Avi-Tech Restricted Share Plan 2021 (for controlling shareholders and their associates)	15,051,800	12,818,150	85.16	2,233,650	14.84

**Notes:**

- (1) Any discrepancies in the percentages listed above and the number of shares are due to rounding.
- (2) Mr. Lim Eng Hong was re-elected as a Director of the Company at the AGM and will continue to serve as Chief Executive Officer and Executive Director of the Company.
- (3) Mr. Goh Chung Meng was re-elected as a Director of the Company at the AGM and remains as an Independent Director and a member of the Audit and Risk Committee and the chairman of the Remuneration and Nominating Committees. The Board considers Mr. Goh Chung Meng as independent for the purposes of Rule 704(8) of the Listing Manual.
- (4) Mr. Michael Grenville Gray was re-elected as a Director of the Company at the AGM and remains as an Independent Director and the chairman of the Audit and Risk Committee and a member of the Remuneration and Nominating Committees. The Board considers Mr. Michael Grenville Gray as independent for the purposes of Rule 704(8) of the Listing Manual.

(5) Mr. Chan Yu Meng as elected as a Director of the Company at the AGM.

## 2. Details of parties who are required to abstain from voting on any resolution(s)

The Directors, Chief Executive Officer, and associates of such Directors and Chief Executive Officer were required to abstain from voting on Ordinary Resolutions 5 and 8. Based on the information available to the Company as at the date of the AGM, the following table sets out the shareholders who were required to abstain from voting and did in fact abstain from voting / did not vote on the relevant resolutions:

Name of Shareholder	Resolutions	No. of Shares	%*
Khor Thiam Beng	5 and 8	90,000	0.05
Lim Eng Hong	5 and 8	48,194,875	28.18
Goh Chung Meng	5 and 8	190,000	0.11
Michael Grenville Gray	5 and 8	870,000	0.51
Lim Tai Meng Alvin	5 and 8	105,000	0.06
Lim Wei Ling Elaine	5 and 8	2,840,000	1.66
Loh Zee Lan Nancy	5 and 8	10,295,000	6.02
Lim Ai Keng	5 and 8	271,700	0.16

**Note:** \*Rounded to the nearest two (2) decimal places. Any discrepancies in the percentages listed and the number of shares are due to rounding.

All shareholders who are entitled to participate in the Avi-Tech Restricted Share Plan 2021 were required to abstain from voting on Ordinary Resolutions 14 and 15. In addition, Mr Lim Eng Hong, Mr Lim Tai Meng Alvin, and their immediate family members and associates were required to abstain from voting on Ordinary Resolution 15. Based on the information available to the Company as at the date of the AGM, the following table sets out the shareholders who were required to abstain from voting and did in fact abstain from voting / did not vote on the relevant resolutions:

Name of Shareholder	Resolutions	No. of Shares	%*
Khor Thiam Beng	14 and 15	90,000	0.05
Lim Eng Hong	14 and 15	48,194,875	28.18
Goh Chung Meng	14 and 15	190,000	0.11
Michael Grenville Gray	14 and 15	870,000	0.51
Lim Tai Meng Alvin	14 and 15	105,000	0.06
Ow Yang Chien Khang (Ouyang Jiankang)	14 and 15	30,000	0.02
Allan Ngo Yu Wei	14 and 15	50,000	0.03
Bambang Handoko Sutedjo	14 and 15	100,000	0.06
Lau Toon Hai	14 and 15	391,000	0.23
Lim Wei Ling Elaine	15	2,840,000	1.66
Loh Zee Lan Nancy	15	10,295,000	6.02
Lim Ai Keng	15	271,700	0.16

**Note:** \*Rounded to the nearest two (2) decimal places. Any discrepancies in the percentages listed and the number of shares are due to rounding.

## 3. Name of firm and/or person appointed as scrutineer

B.A.C.S. Private Limited was appointed as Scrutineer for the conduct of the poll at the AGM.

**BY ORDER OF THE BOARD**

Lim Eng Hong  
Chief Executive Officer &  
Executive Director

27 October 2022