

AVI-TECH HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 202002889W)
(the "**Company**")

ANNOUNCEMENT ON NOMINATION OF PROPOSED DIRECTOR FOR ELECTION

1. NOMINATION OF MR CHAN YU MENG AS NON-EXECUTIVE INDEPENDENT DIRECTOR

The Board of Directors of the Company (the "**Board**") wishes to announce that the Nominating Committee, having considered the academic and professional qualifications, experiences and competencies and other qualities of Mr Chan Yu Meng ("**Mr Chan**") to be appropriate for a Director, has recommended that Mr Chan be nominated to stand for election at the forthcoming annual general meeting as a Non-Executive Independent director of the Company.

The Board has reviewed and approved the Nominating Committee's recommendation.

2. RETIREMENT OF MR KHOR THIAM BENG

The Board also wishes to announce that Mr Khor Thiam Beng ("**Mr Khor**") has indicated that he will retire as Non-Executive Chairman and Independent Director of the Company after the forthcoming annual general meeting. The Board has accepted his decision, and expresses its thanks to Mr Khor for his services to the Company.

BY ORDER OF THE BOARD

Khor Thiam Beng
Non-Executive Chairman &
Independent Director
19 September 2022