

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

1. INTRODUCTION

The Board of Directors of the Company refers to:

- (i) the document dated 6 October 2021 containing, *inter alia*, information on the Restructuring and the Scheme published by Avi-Tech Electronics Limited (the "**Document**"); and
- (ii) the announcements of Avi-Tech Electronics Limited ("**AVTE**") made on 18 February 2020, 10 September 2020, 1 April 2021, 6 May 2021, 25 June 2021, 6 October 2021, 27 October 2021, 28 October 2021, 23 November 2021, 9 December 2021, 14 December 2021, 22 December 2021, 23 December 2021 and 27 December 2021 (the "**Announcements**") in relation to the Restructuring and the Scheme and the delisting of AVTE and the listing of the Company on the Mainboard of the SGX-ST.

Unless otherwise defined, all capitalised terms used herein shall have the same meanings ascribed to them in the Document.

2. ANNOUNCEMENT PURSUANT TO RULE 706A

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of the Directors wishes to announce that, pursuant to the Scheme, which was approved by the shareholders of AVTE at a court meeting held on 28 October 2021 and sanction of the Scheme by the Court on 13 December 2021, the Company had acquired the entire issued share capital of AVTE, resulting in AVTE becoming a wholly owned subsidiary of the Company.

Shareholders of the Company may refer to the Document, the Announcements, and the announcement made by the Company on 28 December 2021 for further information on the Scheme and the Restructuring.

BY ORDER OF THE BOARD

Khor Thiam Beng
Non-Executive Chairman &
Independent Director
10 February 2022