

**PROPOSED CORPORATE RESTRUCTURING OF AVI-TECH ELECTRONICS LIMITED  
BY WAY OF A SCHEME OF ARRANGEMENT  
UNDER SECTION 210 OF THE COMPANIES ACT, CHAPTER 50 OF SINGAPORE  
DELISTING OF AVI-TECH ELECTRONICS LIMITED AND LISTING OF THE COMPANY**

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**1. INTRODUCTION**

The Board of Directors of the Company refers to:

- (i) the document dated 6 October 2021 containing, *inter alia*, information on the Restructuring and the Scheme published by Avi-Tech Electronics Limited (the "**Document**"); and
- (ii) the announcements of Avi-Tech Electronics Limited (the "**Announcements**") made on 18 February 2020, 10 September 2020, 1 April 2021, 6 May 2021, 25 June 2021, 6 October 2021, 27 October 2021, 28 October 2021, 23 November 2021, 9 December 2021, 14 December 2021, 22 December 2021, 23 December 2021 and 27 December 2021 in relation to the Restructuring and the Scheme and the delisting of Avi-Tech Electronics Limited and the listing of the Company on the Mainboard of the SGX-ST.

*Unless otherwise defined, all capitalised terms used herein shall have the same meanings ascribed to them in the Document.*

**2. LISTING OF AVI-TECH HOLDINGS LIMITED**

The Board of Directors wishes to announce that, as stated in the announcement by Avi-Tech Electronics Limited made on 27 December 2021, 171,046,040 new ordinary shares in the capital of the Company have been allotted and issued by the Company. The NewCo Shares have been credited into the Securities Accounts of Depositors pursuant to the Scheme, on the basis of one (1) NewCo Share for every one (1) Share held by each Entitled Shareholder as at the Record Date.

Including the one (1) existing NewCo Share, the total issued share capital of NewCo following the allotment and issuance comprises 171,046,041 NewCo Shares. The NewCo Shares will be listed and quoted on the Mainboard of the SGX-ST on 29 December 2021 and trading of the NewCo Shares will commence with effect from 9.00 a.m. on 29 December 2021.

**3. RESPONSIBILITY STATEMENT**

The Directors of the Company (including those who may have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement which relate to the Company are fair and accurate and that, where appropriate, no material facts which relate to the Company have been omitted from this announcement, and the directors of the Company jointly and severally accept responsibility accordingly. Where any information which relates to the Company has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

**BY ORDER OF THE BOARD**

Khor Thiam Beng  
Non-Executive Chairman &  
Independent Director  
28 December 2021