

**AVI-TECH ELECTRONICS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number 198105976H)  
(the "**Company**")

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**PROPOSED CORPORATE RESTRUCTURING OF THE COMPANY  
BY WAY OF A SCHEME OF ARRANGEMENT  
UNDER SECTION 210 OF THE COMPANIES ACT, CHAPTER 50 OF SINGAPORE**

**EFFECTIVE DATE OF THE SCHEME**

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**1. INTRODUCTION**

The Board of Directors of the Company refers to:

- (i) the document dated 6 October 2021 containing, *inter alia*, information on the Restructuring and the Scheme (the "**Document**"); and
- (ii) the announcements (the "**Announcements**") made on 18 February 2020, 10 September 2020, 1 April 2021, 6 May 2021, 25 June 2021, 6 October 2021, 27 October 2021, 28 October 2021, 23 November 2021, 9 December 2021, 14 December 2021 and 22 December 2021 in relation to the Restructuring and the Scheme.

*Unless otherwise defined, all capitalised terms used herein shall have the same meanings ascribed to them in the Document.*

**2. EFFECTIVE DATE OF THE SCHEME**

The Board of Directors wishes to announce that the order of Court sanctioning the Scheme under Section 210 of the Companies Act has been lodged with ACRA on 23 December 2021 and the Scheme has therefore become effective and binding in accordance with its terms on 23 December 2021.

**3. INDICATIVE TIMETABLE FOR THE SCHEME**

Shareholders are reminded to note the following indicative timetable in relation to the Scheme:

<b>Event</b>	<b>Indicative Date (on or around)</b>
<b>Expected Date of debiting of Shares from the Securities Accounts of Depositors</b>	: 28 December 2021 (Tuesday)
<b>Expected date for the crediting of the Shares to NewCo</b>	: 28 December 2021 (Tuesday)
<b>Expected date for the crediting of NewCo Shares into Securities Accounts of Depositors pursuant to the Scheme</b>	: 28 December 2021 (Tuesday)
<b>Expected date and time for the commencement of trading of NewCo Shares on the Mainboard</b>	: 29 December 2021 (Wednesday), 9.00 a.m.
<b>Expected date for the withdrawal of the Shares / delisting of the Company from the Mainboard</b>	: 29 December 2021 (Wednesday)

The above dates are indicative only and may be subject to change. The Company and/or Avi-Tech Holdings Limited will make further announcement(s) in relation to the Restructuring and the Scheme in due course as and when appropriate.

#### **4. RESPONSIBILITY STATEMENT**

The Directors of the Company (including those who may have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement which relate to the Company are fair and accurate and that, where appropriate, no material facts which relate to the Company have been omitted from this announcement, and the directors of the Company jointly and severally accept responsibility accordingly. Where any information which relates to the Company has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

#### **BY ORDER OF THE BOARD**

Khor Thiam Beng  
Non-Executive Chairman &  
Independent Director  
23 December 2021