

AVI-TECH ELECTRONICS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 198105976H)

**ANNUAL GENERAL MEETING, COURT MEETING AND EXTRAORDINARY GENERAL MEETING
OF THE COMPANY TO BE HELD BY WAY OF ELECTRONIC MEANS
ON THURSDAY, 28 OCTOBER 2021 AT 11.00 A.M., 11.30 A.M. AND 12.00 P.M. RESPECTIVELY
AND THE ALTERNATIVE ARRANGEMENTS RELATING THERETO**

ELECTRONIC DESPATCH OF SCHEME DOCUMENT

1. **Background.** Avi-Tech Electronics Limited (the “**Company**”) refers to:
 - (a) the COVID-19 (Temporary Measures) Act 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies to conduct general meetings by electronic means;
 - (b) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”) which sets out the alternative arrangements to allow general meetings of listed companies to be conducted by electronic means;
 - (c) the joint statement by the Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and Singapore Exchange Regulation of 13 April 2020 (and subsequently updated on 27 April 2020, 22 June 2020 and 1 October 2020) which provides guidance on the conduct of general meetings amid the evolving COVID-19 situation during the period from 27 March 2020 to 30 June 2021;
 - (d) the statement by the Ministry of Law issued on 6 April 2021 which further extends the duration of legislation that enables entities to hold meetings via electronic means, beyond 30 June 2021;
 - (e) the Company’s Annual Report for the financial year ended 30 June 2021 (“**FY2021**”) and the Notice of AGM dated 6 October 2021;
 - (f) the announcements dated 18 February 2020, 10 September 2020, 1 April 2021, 6 May 2021, 25 June 2021 and 6 October 2021 in relation to the Restructuring, the Document containing, *inter alia*, information on the Scheme of Arrangement (the “**Document**”), and the Court Meeting and the Extraordinary General Meeting (“**EGM**”) to be convened in connection therewith; and
 - (g) the order of the Court dated 31 August 2021 granting liberty to the Company to convene the Court Meeting and containing further orders in relation to the conduct of the Court Meeting (the “**Order of Court**”).
2. Unless otherwise defined herein, all capitalised terms shall bear the meaning ascribed to them in the Document which the Company has issued today.
3. **Date, time and conduct of the Annual General Meeting (“AGM”).** The AGM of the Company will be held by way of electronic means on Thursday, 28 October 2021 at 11:00 a.m. to transact the business set out in the Notice of AGM.
4. **Date, time and conduct of the Court Meeting and EGM of the Company**

The Company has today issued the Document including the Notice of Court Meeting and Notice of EGM dated 6 October 2021 in respect of the Court Meeting to approve the Scheme and the EGM to approve the NewCo Share Issue Mandate Proposal, the NewCo RSP Proposal, the

NewCo RSP Mandate, the participation by a Controlling Shareholder and an Associate of a Controlling Shareholder in the NewCo RSP 2021 and the ratification of the NewCo Constitution.

The Court Meeting and the EGM will be held by way of electronic means on Thursday, 28 October 2021 at 11.30 a.m. and 12.00 p.m. respectively, or as soon thereafter following the conclusion of the AGM to be held at 11.00 a.m. on the same day and at the same link.

Pursuant to the Order of Court, the Court has appointed Khor Thiam Beng, our Non-Executive Chairman and Independent Director, or failing him, Michael Grenville Gray, our Independent Director, to act as Chairman of the Court Meeting and has directed the Chairman to report the results thereof to the Court.

5. **Notice of AGM, Annual Report for FY2021 and Proxy Form for AGM.** Further to the Order, printed copies of the Notice of AGM, the FY2021 Annual Report and the Proxy Form for the AGM (the “**AGM Documents**”) will **NOT** be sent to members. Instead, copies of the AGM Documents may be accessed at the Company’s website at the URL <http://www.avi-tech.com.sg>. The AGM Documents are also available on SGXNET at the URL <https://www.sgx.com/securities/company-announcements>. Nonetheless, a limited number of the Annual Report has been printed for Shareholders. Shareholders who wish to obtain a printed copy of the Annual Report are to contact the Company at ir@avi-tech.com.sg and make their own arrangements to collect a copy of the Annual Report from the registered office of the Company at 19A Serangoon North Avenue 5 Singapore 554859 (subject to availability).
6. **Document, Notice of Court Meeting, Notice of EGM, Proxy Forms for the Court Meeting and EGM.** The Document, Notice of Court Meeting, Notice of EGM and the Proxy Forms for the Court Meeting and EGM have been made available on SGXNET. **Only printed copies of the Notice of Court Meeting, Notice of EGM and the Proxy Forms for the Court Meeting and EGM will be despatched to Shareholders. NO printed copies of the Document will be despatched to Shareholders.** Nonetheless, a limited number of the Document has been printed for Shareholders.
7. Shareholders, including Overseas Shareholders, may obtain a printed copy of the Document by contacting the Company at ir@avi-tech.com.sg and making their own arrangements to collect a copy of the Document from the registered office of the Company at 19A Serangoon North Avenue 5 Singapore 554859 (subject to availability) during normal business hours on any day prior to the date of the Court Meeting (other than a Saturday, a Sunday or a public holiday). Alternatively, an Overseas Shareholder may write in to the Company at the same address to request for this Document and any related documents to be sent to an address in Singapore by ordinary post at his own risk, up to three (3) Market Days prior to the date of the Court Meeting (subject to availability).

It is the responsibility of any Overseas Shareholder who wishes to request for the Document and any related documents to satisfy himself as to the full observance of the laws of the relevant jurisdiction in that connection, including the obtaining of any governmental or other consent which may be required and compliance with all necessary formalities or legal requirements. In requesting for the Document and any related documents, the Overseas Shareholder represents and warrants to NewCo and the Company that he is in full observance of the laws of the relevant jurisdiction in that connection, and that he is in full compliance with all necessary formalities and legal requirements.

If any Overseas Shareholder is in any doubt about his/her/its position, he/she/it should consult his/her/its professional adviser in the relevant jurisdiction.

8. **Attendance at the AGM, Court Meeting and EGM (“Meetings”).** Due to the current COVID-19 situation in Singapore, the Meetings will be held by way of electronic means and members will **NOT** be able to attend the Meetings in person.
9. **Participation at the Meetings.** Alternative arrangements have been put in place to allow Shareholders to participate at the Meetings by:
 - (a) watching the proceedings of the Meetings via “live” audio-visual webcast or listening to the proceedings via “live” audio-only stream;

- (b) submitting questions in advance of the Meetings; and/or
- (c) voting by appointing the Chairman as proxy at the Meetings.

Details of the steps for pre-registration for the live audio-visual webcast or live audio-only stream, submission of questions in advance of the Meetings and submission of Proxy Forms to appoint the Chairman of the Meetings to vote at the Meetings are set out in the appendix to this announcement.

10. **Key dates and times.** In summary, the key dates/deadlines which members should take note of are set out in the table below:

Key Dates and Times	Actions to be taken by Members
Wednesday, 6 October 2021	Members may begin to pre-register at the following URLs for live audio-visual webcast/live audio-only stream of the proceedings of the AGM, Court Meeting and EGM:- AGM: https://globalmeeting.bigbangdesign.co/avitech2021agm/ Court Meeting: https://globalmeeting.bigbangdesign.co/avitech-court-meeting/ EGM: https://globalmeeting.bigbangdesign.co/avitech2021egm/
11:00 a.m. on Monday, 18 October 2021	Deadline for CPFIS and SRS investors who wish to appoint the Chairman of the Meetings as proxy to approach their respective CPF Agent Banks or SRS Operators to submit their votes.
11:00 a.m. on Monday, 25 October 2021	Deadline for members to pre-register for the live audio-visual webcast or live audio-only stream.
11:00 a.m., 11:30 a.m. and 12.00 p.m. respectively on Monday, 25 October 2021	Members are to submit questions in advance of the Meetings by the following deadlines respectively:- AGM: 11:00 a.m. on Monday, 25 October 2021 Court Meeting: 11:30 a.m. on Monday, 25 October 2021 EGM: 12:00 p.m. on Monday, 25 October 2021
11:00 a.m., 11:30 a.m. and 12.00 p.m. respectively on Tuesday, 26 October 2021	Members are to submit their Proxy Forms to appoint the Chairman of the Meetings to vote at the AGM, Court Meeting and EGM by the following deadlines respectively:- AGM: 11:00 a.m. on Tuesday, 26 October 2021 Court Meeting: 11:30 a.m. on Tuesday, 26 October 2021 EGM: 12:00 p.m. on Tuesday, 26 October 2021
11:00 a.m. on Wednesday, 27 October 2021	Members, who have pre-registered for the live audio-visual webcast or live audio-only stream of each of the Meetings and who have been verified by the Company's Share Registrar and Transfer Agent, will receive an email which will contain the user credentials and password details as well as the URL to access the live audio-visual webcast or the telephone number to access the live audio-only stream (the " Confirmation Emails "). If the member's information is unable to be verified (e.g. typo error), you will be denied access to the Meetings via live audio-visual webcast or the live audio-only stream.

Key Dates and Times	Actions to be taken by Members
	<p>Please DO NOT disclose the user credentials and password details to persons who are not entitled to attend the Meetings.</p> <p>Members, who have pre-registered for the live audio-visual webcast or live audio-only stream but who have not received the Confirmation Emails by 11:00 a.m. on Wednesday, 27 October 2021, should contact the Company's webcast provider, Big Bang Design for assistance at webcast@bigbangdesign.co as soon as possible.</p>
11:00 a.m. on Thursday, 28 October 2021	<p>Members may participate at the Meetings of the Company via electronic means by:</p> <p>(a) accessing the URL in the Confirmation Emails and entering the user credentials and password to access the live audio-visual webcast; or</p> <p>(b) calling the telephone number to access the live audio-only stream.</p> <p>Shareholders are advised to join the conference at least 5 minutes before the time appointed for the Meetings. Shareholders should note that the AGM, Court Meeting and EGM will all be streamed at the same link and that 11:30 a.m. and 12.00 p.m. are only indicative timings of the Court Meeting and EGM respectively; the Chairman will proceed to the next Meeting immediately after the previous Meeting has concluded.</p>

7. **Further Information.** For more information on the Restructuring, Court Meeting and the EGM, Shareholders can refer to the Company's website at the URL <https://avitech.listedcompany.com/#investors>.
8. **Important reminder: Due to the constantly evolving COVID-19 situation, the Company may be required to change its arrangements for the Meetings at short notice. Members should check the Company's website at the URL <http://www.avi-tech.com.sg> for the latest updates on the status of the Meetings. Such updates will also be made available on SGXNET at the URL <https://www.sgx.com/securities/company-announcements>.**
9. **Responsibility Statement.** The directors of the Company (including those who may have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement which relate to the Company are fair and accurate and that, where appropriate, no material facts which relate to the Company have been omitted from this announcement, and the directors of the Company jointly and severally accept responsibility accordingly. Where any information which relates to the Company has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

BY ORDER OF THE BOARD

Khor Thiam Beng
Non-Executive Chairman and
Independent Director
6 October 2021

APPENDIX

Members may electronically access the Meetings and observe and/or listen to the live audio-visual webcast or live audio-only stream via their mobile phones, tablets or computers, submit questions to the Chairman of the Meetings in advance of the Meetings and appoint the Chairman of the Meetings as his/her/its proxy vote on his/her/its behalf at the Meetings.

To do so, members will need to complete the relevant steps below.

Steps	Details
<p>Pre-registration for the live audio-visual webcast or live audio-only stream</p>	<p>Members must pre-register at the URLs set out below from the date hereof until 11:00 a.m. on Monday, 25 October 2021 to enable the Company's Share Registrar and Transfer Agent, Boardroom Corporate & Advisory Services Pte. Ltd., to verify their status as members of the Company:</p> <p>AGM: https://globalmeeting.bigbangdesign.co/avitech2021agm/</p> <p>Court Meeting: https://globalmeeting.bigbangdesign.co/avitech-court-meeting/</p> <p>EGM: https://globalmeeting.bigbangdesign.co/avitech2021egm/</p> <p>Following the verification, authenticated members will receive an email by 11:00 a.m. on Wednesday, 27 October 2021 which will contain the user credentials and password details as well as the URL to access the live audio-visual webcast or the telephone number to access the live audio-only stream (the "Confirmation Email").</p> <p>Members, who have pre-registered for the live audio-visual webcast or live audio-only stream but who have not received the Confirmation Email by 11:00 a.m. on Wednesday, 27 October 2021 should contact the Company's webcast provider Big Bang Design at webcast@bigbangdesign.co.</p>
<p>Submission of questions in advance of the Meetings</p>	<p>Members will not be able to ask questions at the Meetings during the live audio-visual webcast or live audio-only stream. It is therefore important for members to submit questions to the Chairman of the Meetings in advance of the Meetings.</p> <p>Submission of questions. Members may submit questions related to the resolutions to be tabled for approval at the Meetings to the Chairman of the Meetings in advance of the AGM of the Company in the following manner:</p> <p>By post – Members may submit their questions in hardcopy by post to the registered office of the Company, at 19A Serangoon North Avenue 5, Singapore 554859.</p> <p>By electronic means – Members, who have pre-registered for the live audio-visual webcast or live audio-only stream, may submit their questions by email to ir@avi-tech.com.sg.</p> <p>When sending in questions via email or by post, please also provide the Company with the following details: (i) member's full name and address; and (ii) the manner in which the member holds shares in the Company (e.g., via CDP, CPFIS/SRS and/or scrip).</p> <p>Deadline to submit questions. Members are to submit questions in advance of the Meetings by the following deadlines respectively:-</p> <p>AGM: 11:00 a.m. on Monday, 25 October 2021</p> <p>Court Meeting: 11:30 a.m. on Monday, 25 October 2021</p>

Steps	Details
	<p>EGM: 12:00 p.m. on Monday, 25 October 2021</p> <p>Addressing questions. The Company will endeavour to address all substantial and relevant questions received from members prior to the Meetings by publishing its responses to such questions on the Company's website at the URL http://www.avi-tech.com.sg and on SGXNET at the URL https://www.sgx.com/securities/company-announcements prior to the Meetings. If the Company is unable to do so, the Company will address those substantial and relevant questions, which have not already been addressed prior to the Meetings, during the Meetings themselves through the live audio-visual webcast and live audio-only stream.</p> <p>Minutes of Meetings. The Company will publish the minutes of the AGM, Court Meeting and EGM on the Company's website at the URL http://www.avi-tech.com.sg on SGXNET at the URL https://www.sgx.com/securities/company-announcements within one month after the Meetings. The minutes of the Meetings will include responses from the Board of Directors and the Management to substantial and relevant comments, queries and/or questions received from members addressed at the Meetings during the live audio-visual webcast or live audio-only stream.</p>
<p>Submission of Proxy Forms to appoint the Chairman of the Meeting to vote at the Meetings</p>	<p>Appointment of Chairman of the Meetings as proxy. A member (whether individual or corporate) must appoint the Chairman of the Meetings as the member's proxy vote on the member's behalf at the Meetings in accordance with the instructions on the Proxy Forms if such member wishes to exercise any voting rights at the Meetings.</p> <p>Specific instructions as to voting must be given. Where a member (whether individual or corporate) appoints the Chairman of the Meetings as the member's proxy, such member must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the Proxy Forms, failing which the appointment of the Chairman of the Meetings as proxy for that resolution will be treated as invalid.</p> <p>Submission of Proxy Forms. The Proxy Forms must be submitted to the Company in the following manner:</p> <p>(a) if submitted by post, be lodged with the registered office of the Company at 19A Serangoon North Avenue 5, Singapore 554859; or</p> <p>(b) if submitted by way of electronic means, be submitted via email to the Company at ir@avi-tech.com.sg,</p> <p>in either case, at least 48 hours before the time for holding the respective Meetings. A member who wishes to submit the Proxy Forms must first complete and sign the Proxy Forms, before submitting it by post to the address provided above, or by scanning and submitting them by way of electronic means via email to the email address provided above.</p> <p>In view of the current COVID-19 restriction orders and the related safe distancing measures which may make it difficult for members to submit the completed Proxy Forms by post, members are strongly encouraged to submit the completed Proxy Forms by way of electronic means via email.</p> <p>CPF or SRS investors who wish to appoint the Chairman of the Meetings as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 11:00 a.m. on 18 October 2021.</p>