

AVI-TECH ELECTRONICS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 198105976H)
(the "**Company**")

UPDATE TO MEMBERS' VOLUNTARY LIQUIDATION OF A WHOLLY-OWNED SUBSIDIARY

Further to the Company's announcement made on 23 December 2019, the Board of Directors of the Company wishes to announce that the liquidation process of Avi-Tech, Inc., a subsidiary of the Company, has been completed and Avi-Tech, Inc. has ceased to be a subsidiary of the Company.

The members' solvent voluntary dissolution of Avi-Tech, Inc. is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 30 June 2021.

BY ORDER OF THE BOARD

Khor Thiam Beng
Chairman
3 July 2020