

AVI-TECH ELECTRONICS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 198105976H)
(the "**Company**")

MEMBERS' VOLUNTARY DISSOLUTION OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Avi-Tech Electronics Limited wishes to announce that Avi-Tech, Inc., the Company's wholly-owned subsidiary incorporated in the United States of America, has been placed under members' voluntary dissolution, due to internal restructuring of the organisation.

The members' voluntary dissolution is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 30 June 2020.

None of the Directors and to the best knowledge of the Directors, none of the controlling shareholders of the Company or their respective associates, has any interest, directly or indirectly (other than through their respective shareholdings in the Company, if any), in the above transaction.

BY ORDER OF THE BOARD

Khor Thiam Beng
Non-Executive Chairman
& Independent Director
23 December 2019