

AVI-TECH ELECTRONICS LIMITED
Incorporated in the Republic of Singapore
(Company Registration No. 198105976H)
(the “**Company**”)

COMPLETION OF THE SHARE CONSOLIDATION OF EVERY TWO (2) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY INTO ONE (1) ORDINARY SHARE

Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in the Circular (as defined herein).

1. INTRODUCTION

The Board of Directors of the Company refers to the announcements released on 2 September 2015, 22 September 2015, and 12 November 2015, and the circular to Shareholders dated 12 October 2015 (the “**Circular**”) in relation to the share consolidation (the “**Share Consolidation**”) of every two (2) existing issued ordinary shares (the “**Shares**”) in the capital of the Company (including treasury shares) into one (1) ordinary share (the “**Consolidated Share**”).

2. COMPLETION OF THE SHARE CONSOLIDATION

- 2.1 The Board wishes to announce that the Share Consolidation has been completed and become effective as at 9.00 a.m. on 23 November 2015. Accordingly, on 23 November 2015, every two (2) Shares registered in the name, or standing to the credit of the securities account (as the case may be), of each Shareholder were consolidated into one (1) Consolidated Share.
- 2.2 Shareholders should note that following the Share Consolidation, the issued share capital of the Company now comprises 171,211,041 Consolidated Shares (excluding 3,989,000 treasury shares on a post-consolidation basis), after disregarding any fractions of Consolidated Shares arising from the Share Consolidation.
- 2.3 The Register of Members and the Depository Register have been updated to reflect the number of Consolidated Shares held by each Shareholder respectively based on the number of Shares held by them as at the Books Closure Date.
- 2.4 Shareholders should note that the number of Consolidated Shares which they are entitled to pursuant to the Share Consolidation, based on their holdings of Existing Shares as at the Books Closure Date, has been rounded down to the nearest whole Consolidated Share and any fractions of a Consolidated Share arising from the Share Consolidation will be disregarded. Affected Shareholders are not paid for any fractional shares which are disregarded. Previous Shareholders who held less than two (2) Existing Shares as at the Books Closure Date were not entitled to any Consolidated Shares and are therefore no longer Shareholders.
- 2.5 Each Consolidated Share will rank *pari passu* in all respects with each other.

BY ORDER OF THE BOARD

Khor Thiam Beng
Chairman
23 November 2015