

AVI-TECH ELECTRONICS LIMITED
(Incorporated in Singapore)
(CRN. 198105976H)

GRANT OF SHARE OPTION PURSUANT TO AVI-TECH EMPLOYEE SHARE OPTION SCHEME

The Board of Directors (“**Directors**”) of Avi-Tech Electronics Limited (the “**Company**”) wishes to announce that on 16 November 2012, the Company has granted the option described below pursuant to the rules of the Avi-Tech Employee Share Option Scheme (the “**Scheme**”) and the resolutions passed at the Extraordinary General Meeting of the Company held on 29 October 2012.

Details of the grant of the option under the Scheme are as follows:-

(a)	Date of grant	:	16 November 2012
(b)	Exercise price of options granted	:	S\$0.06 per share The exercise price is at a 20% discount to the average of the last dealt prices for the Company's shares on the SGX-ST over the five consecutive trading days immediately preceding the date of grant of the option, rounded to the nearest whole cent in the event of fractional prices.
(c)	Number of options granted	:	90,000 shares comprised in the option granted
(d)	Market price (last dealt price) of the Company's shares on the date of grant	:	S\$0.07
(e)	Number of options granted to Directors and Controlling Shareholders (and their associates)	:	The 90,000 shares comprised in the option are granted to Mr Lim Tai Meng Alvin, who is the son of the Company's Chief Executive Officer, Director and Controlling Shareholder, Mr Lim Eng Hong.
(f)	Validity period of the options	:	The option shall be exercisable after the second anniversary from the offer date of the option. The option must be exercised before the tenth anniversary of the relevant offer date.

By Order of the Board
Lim Eng Hong
Chief Executive Officer
16 November 2012