

AVI-TECH ELECTRONICS LIMITED
Co. Reg. No. 198105976H

Full Year Financial Statement and Dividend Announcement for the Year Ended June 30, 2009

PART 1 – INFORMATION REQUIRED FOR ANNOUNCEMENTS OF FULL YEAR RESULTS

- 1(a) An income statement for the Group together with a comparative statement for the corresponding period of the immediately preceding financial year.

CONSOLIDATED PROFIT AND LOSS STATEMENT
for the fourth quarter and full year June 30, 2009

S\$'000	Group					
	4th Quarter Ended 30-Jun-09	30-Jun-08	Change %	Financial Year Ended 30-Jun-09	30-Jun-08	Change %
Revenue	6,581	13,195	(50.1)	31,340	74,267	(57.8)
Cost of sales	(4,431)	(9,819)	(54.9)	(20,829)	(52,399)	(60.2)
Gross profit	<u>2,150</u>	<u>3,376</u>	(36.3)	<u>10,511</u>	<u>21,868</u>	(51.9)
Other operating income	423	389	8.7	1,084	1,164	(6.9)
Distribution costs	(20)	(58)	(65.5)	(96)	(182)	(47.3)
Administrative expenses	(1,257)	(1,596)	(21.2)	(4,730)	(7,673)	(38.4)
Finance costs	(43)	(61)	(29.5)	(202)	(271)	(25.5)
Profit before income tax	<u>1,253</u>	<u>2,050</u>	(38.9)	<u>6,567</u>	<u>14,906</u>	(55.9)
Income tax expense	(133)	(458)	(71.0)	(1,144)	(3,011)	(62.0)
Profit for the year	<u><u>1,120</u></u>	<u><u>1,592</u></u>	(29.6)	<u><u>5,423</u></u>	<u><u>11,895</u></u>	(54.4)

Profit for the period/year is arrived at:-

Depreciation of property, plant and equipment	(421)	(585)	(28.0)	(1,575)	(2,274)	(30.7)
Foreign currency exchange adjustment gain/(loss)	(370)	21	n.m	294	(900)	(132.7)
Interest income	166	152	9.2	636	723	(12.0)
Rental income	67	67	-	270	269	0.4

1(b)(i) A balance sheet of the Group and Company, together with a comparative statement as at the end of the immediately preceding financial year.

BALANCE SHEETS
as at June 30, 2009

ASSETS	Group		Company	
	30-Jun-09	30-Jun-08	30-Jun-09	30-Jun-08
	\$'000	\$'000	\$'000	\$'000
Current assets				
Cash and bank balances	15,169	2,243	15,001	2,160
Fixed and call deposits	36,311	48,246	36,311	48,246
Trade receivables	6,474	10,883	6,437	10,865
Other receivables and prepaid expenses	654	374	635	338
Inventories	2,581	2,510	2,581	2,510
Held for trading investments	750	800	750	800
Total current assets	61,939	65,056	61,715	64,919
Non-current assets				
Subsidiary	-	-	3,488	2,917
Club membership	60	118	59	118
Property, plant and equipment	14,681	15,890	14,012	15,299
Total non-current assets	14,741	16,008	17,559	18,334
Total assets	76,680	81,064	79,274	83,253
LIABILITIES AND EQUITY				
Current liabilities				
Bank loan	612	612	612	612
Trade payables	1,646	2,509	1,646	2,509
Other payables	2,189	4,943	2,092	4,768
Current portion of finance leases	36	56	36	56
Income tax payable	1,481	2,836	1,481	2,836
Total current liabilities	5,964	10,956	5,867	10,781
Non-current liabilities				
Bank loan	5,405	6,017	5,405	6,017
Finance leases	57	97	57	97
Deferred tax liabilities	800	1,078	800	1,078
Total non-current liabilities	6,262	7,192	6,262	7,192
Capital and reserves				
Share capital	31,732	31,732	31,732	31,732
Treasury share	(618)	-	(618)	-
Reserves	33,340	31,184	36,031	33,548
	64,454	62,916	67,145	65,280
Total liabilities and equity	76,680	81,064	79,274	83,253

1(b)(ii) Aggregate amount of Group's borrowings and debt securities

Amount repayable in one year or less, or on demand

June 30, 2009		June 30, 2008	
Secured \$'000	Unsecured \$'000	Secured \$'000	Unsecured \$'000
648	-	668	-

Amount repayable after one year

June 30, 2009		June 30, 2008	
Secured \$'000	Unsecured \$'000	Secured \$'000	Unsecured \$'000
5,462	-	6,114	-

Details of any collateral

The building and leasehold improvements with carrying amount of \$11,858,000 (2008: \$12,110,000) are mortgaged as security for a bank loan and credit facilities. The Group did not pledge its fixed deposits (2008: \$485,000).

Certain plant and equipment with carrying amount of \$112,000 (2008: \$193,000) are secured by the lessors' titles to the leased assets.

- 1(c) A cash flow statement for the Group together with a comparative statement for the corresponding period of the immediately preceding financial year.

CONSOLIDATED CASH FLOW STATEMENTS
for the fourth quarter and full year June 30, 2009

	The Group			
	4th Quarter Ended 30-Jun-09 \$'000	30-Jun-08 \$'000	Financial Year Ended 30-Jun-09 \$'000	30-Jun-08 \$'000
Operating activities				
Profit before income tax	1,253	2,050	6,567	14,906
Adjustments for:				
Depreciation of property, plant and equipment	421	585	1,575	2,274
Allowance for inventories obsolescences	-	-	-	278
Doubtful debt allowances	-	-	10	-
Loss arising from revaluation of held for trading investments	(90)	-	51	-
Gain on disposal of plant and equipment	(24)	-	(24)	-
Impairment loss on plant and equipment	-	633	-	633
Amortisation on club membership	13	14	59	58
Interest expense	43	61	202	271
Interest income received	(166)	(152)	(636)	(723)
Operating cash flows before movements in working capital	1,450	3,191	7,804	17,697
Trade receivables	(1,449)	4,390	4,400	3,978
Other receivables and prepaid expenses	(563)	(309)	(283)	370
Inventories	(71)	2,202	(71)	1,778
Trade payables	729	(1,725)	(863)	(4,369)
Other payables	(68)	433	(2,755)	24
Cash generated from operations	28	8,182	8,232	19,478
Income tax paid	(540)	(376)	(2,776)	(3,470)
Interest paid	(43)	(61)	(202)	(271)
Interest income received	166	152	636	723
Net cash generated from operating activities	(389)	7,897	5,890	16,460
Investing activities				
Additions to plant and equipment	(13)	(323)	(208)	(1,691)
Proceeds from disposal of plant and equipment	24	-	24	-
Net cash used in investing activities	11	(323)	(184)	(1,691)
Financing activities				
Dividend paid	-	(3,504)	(3,484)	(7,008)
Treasury share buybacks	(43)	-	(618)	-
Proceeds from issue of shares	-	-	-	26,792
Repayment of finance leases	(12)	(14)	(61)	(56)
Repayment of bank loan	(153)	(153)	(612)	(612)
Decrease in fixed deposits pledged as security to bank	-	-	485	858
Net cash from (used in) financing activities	(208)	(3,671)	(4,290)	19,974
Effect of exchange rate changes	(24)	19	60	3
Net increase/(decrease) in cash and cash equivalents	(610)	3,922	1,476	34,746
Cash and cash equivalents at beginning of financial period	52,090	46,082	50,004	15,258
Cash and cash equivalents at end of financial period (NOTE A)	51,480	50,004	51,480	50,004

Notes to the consolidated cash flow statements

NOTE A

Cash and cash equivalents consists of:

	The Group		The Group	
	4th Quarter Ended		Financial Year Ended	
	30-Jun-09	30-Jun-08	30-Jun-09	30-Jun-08
	\$'000	\$'000	\$'000	\$'000
Cash and bank balances	15,169	2,243	15,169	2,243
Fixed and call deposits	<u>36,311</u>	<u>48,246</u>	<u>36,311</u>	<u>48,246</u>
	51,480	50,489	51,480	50,489
Less: Pledged deposits	-	(485)	-	(485)
	<u>51,480</u>	<u>50,004</u>	<u>51,480</u>	<u>50,004</u>

1(d)(i) A statement for the Group showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalization issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

STATEMENTS OF CHANGES IN EQUITY
for the 4th quarter and full year ended June 30, 2009

GROUP	Share capital \$'000	Treasury Shares \$'000	Currency translation reserve \$'000	Retained earnings \$'000	Total reserves \$'000	Total \$'000
Balance at July 1, 2008	31,732	-	13	31,171	31,184	62,916
Currency translation differences	-	-	61	-	61	61
Profit for the period	-	-	-	1,880	1,880	1,880
Total recognised for the period	-	-	61	1,880	1,941	1,941
Balance at September 30, 2008	31,732	-	74	33,051	33,125	64,857
Currency translation differences	-	-	(8)	-	(8)	(8)
Profit for the period	-	-	-	1,865	1,865	1,865
Total recognised for the period	-	-	(8)	1,865	1,857	1,857
Share buyback held back in treasury	-	(309)	-	-	-	(309)
Dividend paid	-	-	-	(1,752)	(1,752)	(1,752)
Balance at December 31, 2008	31,732	(309)	66	33,164	33,230	64,653
Currency translation differences	-	-	29	-	29	29
Profit for the period	-	-	-	558	558	558
Total recognised for the period	-	-	29	558	587	587
Share buyback held back in treasury	-	(266)	-	-	-	(266)
Dividend paid	-	-	-	(1,731)	(1,731)	(1,731)
Balance at March 31, 2009	31,732	(575)	95	31,991	32,086	63,243
Currency translation differences	-	-	134	-	134	134
Profit for the period	-	-	-	1,120	1,120	1,120
Total recognised for the period	-	-	134	1,120	1,254	1,254
Share buyback held back in treasury	-	(43)	-	-	-	(43)
Balance at June 30, 2009	<u>31,732</u>	<u>(618)</u>	<u>229</u>	<u>33,111</u>	<u>33,340</u>	<u>64,454</u>
Balance at July 1, 2007	4,940	-	10	26,284	26,294	31,234
Currency translation differences	-	-	10	-	10	10
Profit for the period	-	-	-	3,953	3,953	3,953
Total recognised for the period	-	-	10	3,953	3,963	35,197
Issue of shares	26,792	-	-	-	-	26,792
Balance at September 30, 2007	31,732	-	20	30,237	30,257	61,989
Currency translation differences	-	-	18	-	18	18
Profit for the period	-	-	-	3,718	3,718	3,718
Total recognised for the period	-	-	18	3,718	3,736	3,736
Dividend paid	-	-	-	(3,504)	(3,504)	(3,504)
Balance at December 31, 2007	31,732	-	38	30,451	30,489	62,221
Currency translation differences	-	-	(44)	-	(44)	(44)
Profit for the period	-	-	-	2,632	2,632	2,632
Total recognised for the period	-	-	(44)	2,632	2,588	2,588
Dividend paid	-	-	-	(3,504)	(3,504)	(3,504)
Balance at March 31, 2008	31,732	-	(6)	29,579	29,573	61,305
Currency translation differences	-	-	19	-	19	19
Profit for the period	-	-	-	1,592	1,592	1,592
Total recognised for the period	-	-	19	1,592	1,611	1,611
Balance at June 30, 2008	<u>31,732</u>	<u>-</u>	<u>13</u>	<u>31,171</u>	<u>31,184</u>	<u>62,916</u>

STATEMENTS OF CHANGES IN EQUITY
for the 4th quarter and full year ended June 30, 2009

COMPANY	Share capital \$'000	Treasury Shares \$'000	Retained earnings \$'000	Total reserves \$'000	Total \$'000
Balance at July 1, 2008	31,732	-	33,548	33,548	65,280
Profit for the period	-	-	2,010	2,010	2,010
Balance at September 30, 2008	<u>31,732</u>	<u>-</u>	<u>35,558</u>	<u>35,558</u>	<u>67,290</u>
Share buyback held back in treasury	-	(309)	-	-	(309)
Profit for the period	-	-	1,890	1,890	1,890
Dividend paid	-	-	(1,752)	(1,752)	(1,752)
Balance at December 31, 2008	<u>31,732</u>	<u>(309)</u>	<u>35,696</u>	<u>35,696</u>	<u>67,119</u>
Share buyback held back in treasury	-	(266)	-	-	(266)
Profit for the period	-	-	706	706	706
Dividend paid	-	-	(1,732)	(1,732)	(1,732)
Balance at March 31, 2009	<u>31,732</u>	<u>(575)</u>	<u>34,670</u>	<u>34,670</u>	<u>65,827</u>
Share buyback held back in treasury	-	(43)	-	-	(43)
Profit for the period	-	-	1,361	1,361	1,361
Balance at June 30, 2009	<u><u>31,732</u></u>	<u><u>(618)</u></u>	<u><u>36,031</u></u>	<u><u>36,031</u></u>	<u><u>67,145</u></u>
Balance at July 1, 2007	4,940	-	26,577	26,577	31,517
Issue of shares	26,792	-	-	-	26,792
Profit for the period	-	-	4,021	4,021	4,021
Balance at September 30, 2007	<u>31,732</u>	<u>-</u>	<u>30,598</u>	<u>30,598</u>	<u>62,330</u>
Profit for the period	-	-	5,236	5,236	5,236
Dividend paid	-	-	(3,504)	(3,504)	(3,504)
Balance at December 31, 2007	<u>31,732</u>	<u>-</u>	<u>32,330</u>	<u>32,330</u>	<u>64,062</u>
Profit for the period	-	-	2,717	2,717	2,717
Dividend proposed	-	-	(3,504)	(3,504)	(3,504)
Balance at March 31, 2008	<u>31,732</u>	<u>-</u>	<u>31,543</u>	<u>31,543</u>	<u>63,275</u>
Profit for the period	-	-	2,005	2,005	2,005
Dividend paid	-	-	-	-	-
Balance at June 30, 2008	<u><u>31,732</u></u>	<u><u>-</u></u>	<u><u>33,548</u></u>	<u><u>33,548</u></u>	<u><u>65,280</u></u>

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

The Company did not allot nor issue any shares, nor grant any share options under the Avi-Tech Employee's Share Option Scheme.

As at June 30, 2009, there were no outstanding share options/warrants/convertible securities (June 30, 2008: Nil)

As at June 30, 2009, the total number of issued shares excluding treasury shares was 345,220,096 (June 30 2008: 350,400,096) and total number of treasury shares held was 5,180,000 (June 30, 2008: Nil).

As at June 30, 2009, there were no sales, transfers, disposals, cancellation and/or use of treasury shares.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by our company's auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

4. Whether the same accounting policies and methods of computations have been applied as in the company's most recently audited annual financial statements.

These financial statements have been prepared based on the same accounting policies and methods of computation consistent with those adopted in the recently audited annual financial statements for the financial year ended June 30, 2008.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

None.

6. Earnings per ordinary shares of the Group for the current financial period reported on and the corresponding period of the immediately preceding financial year.

Period/Year ended June 30, 2009

Group	4Q 2009	4Q 2008	FY 2009	FY 2008
Earnings per ordinary shares (cents)				
Basic	0.32	0.45	1.56	3.45
Diluted	0.32	0.45	1.56	3.45
Weighted average number of ordinary shares in issue for basic EPS	345,220,096	350,400,096	347,857,596	344,546,807
Weighted average number of ordinary shares in issue for diluted EPS	345,220,096	350,400,096	347,857,596	344,546,807

7. **Net asset value per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of: (a) current financial period reported on; and (b) immediate preceding financial year.**

	GROUP		COMPANY	
	FY2009	FY2008	FY2009	FY2008
Net assets value per ordinary share (cents):	18.67	17.96	19.45	18.63
Number of ordinary shares at period/year end	345,220,096	350,400,096	345,220,096	350,400,096

As of balance sheet date, the number of ordinary shares of the Group and Company used for the above calculation had been adjusted to exclude the number of treasury shares.

8. **Review of Group Performance for the Fourth Quarter ended June 30, 2009 (“4Q 2009”) vs. Fourth Quarter ended June 30, 2008 (“4Q 2008”) and the full year ended June 30, 2009 vs. full year ended June 30, 2008.**

Revenue

The Group’s revenue decreased substantially by S\$6.6 million from S\$13.2 million in 4Q 2008 to S\$6.6 million in 4Q 2009, a decrease of 50.1% as compared to 4Q 2008. The Group’s FY 2009 revenue decreased by S\$42.9 million or 57.8% from S\$74.2 million to S\$31.3 million.

This was due to the difficult business environment caused by the global economic turmoil, which resulted in our customers slowing down their business activities. This in turn caused demand for our business to be substantially reduced.

Gross profit

The Group’s gross profit declined by S\$1.2 million or 36.3% from S\$3.3 million in 4Q 2008 to S\$2.1 million in 4Q 2009 because of lower revenue, however, the gross margin improved from 25.6% in 4Q 2008 to 32.7% in 4Q 2009. Gross profit declined by S\$11.3million or 51.9% from S\$21.8 million in FY 2008 to S\$10.5 million in FY 2009, however, the gross margin improved from 29.4% in FY 2008 to 33.5% in FY 2009.

The improvement in gross margin was due to changes in products and services mix between our Engineering Services and Burn-In Board Manufacturing and Board Related Products business segments.

Administrative expenses

Administrative expenses decreased by S\$2.9 million or 38.4% from S\$7.6 million in FY 2008 to S\$4.7 million in FY 2009 was due mainly to overall lower business activities, foreign exchange adjustment gain of S\$0.3 million as compared to a loss of S\$0.9 million, lesser depreciation expenses charged and implementation of a shorter work week, cost control and reduction.

Profit for the period/year

Group’s net profit declined 29.6% from S\$1.6 million in 4Q 2008 to S\$1.1 million in 4Q 2009. Group’s net profit declined by S\$6.5 million, or 54.4% from S\$11.9 million in FY 2008 to S\$5.4 million in FY 2009.

This was due to the recessionary economic climate. Our major customers’ business activities have slowed down significantly and this has resulted in overall decrease in revenue.

Group Balance Sheet and Cash Flow Statement – explanation of significant variances

Trade receivables decreased by S\$4.4 million in 4Q 2009 to S\$6.5 million, in line with lower revenue and a better debt collection system in place.

Trade payables decreased by S\$0.9 million in 4Q 2009 to S\$1.6 million, due to lower revenue and taking advantage of suppliers' cash rebate incentive for earlier settlement.

Other payables decreased by S\$2.7 million in 4Q 2009 to S\$2.2 million, mainly due to lower accruals of staff wages, bonus, incentives and profit sharing scheme.

Cash and cash equivalent increased by S\$1.0 million in 4Q 2009 to S\$51.5 million, due to net cash generated from operating activities of S\$5.9 million which was offset by dividends paid amounting to S\$3.5 million, treasury share buyback of S\$0.6 million and repayment of loans of S\$0.7 million.

9. Where a forecast or a prospect statement, has been previously disclosed to shareholders, any variance between it and actual.

Not applicable

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next reporting period and the next 12 months.

The recessionary economic climate has eroded consumer and business confidence, and our major customers' business activities have slowed down significantly. While there are tentative signs of improvement, global recovery is expected to be subdued. We expect the difficult economic climate to continue to pose a challenging operating environment for our Group. Our Burn-In and Related Services and Engineering Services and Board Manufacturing Related Products have and will continue to feel the impact of this current global slow down into the near future.

We are continuing to take cost reduction measures while carefully maintaining capacity balance with demands of our customers and to stay competitive. Our focus and business strategies remain clear and we will continue to work closely with our customers to meet their quality and service expectations.

The Group is confident to ride out the current economic downturn. With our healthy balance sheet, very low gearing and strong cash position, we remain alert to new growth opportunities and will explore and seize relevant business opportunities as and when they arise. We will continue to pursue more turnkey based engineering and system integration projects in various markets.

11. Dividend

(a) Current financial year reported on

Any dividend declared for the current financial period reported on?

Dividend declared and paid

Period	March 31, 2009
Name of Dividend	Interim
Dividend Type	Cash
Dividend Rate	0.5 cent per ordinary share
Tax Rate	one tier tax exempt

Dividend proposed

Period	June 30, 2009
Name of Dividend	Final
Dividend Type	Cash
Dividend Rate	0.5 cent per ordinary share
Tax Rate	one tier tax exempt

(b) Corresponding period of the immediately preceding financial year

Any dividend declared for the corresponding period of the immediately preceding financial year?

Yes

Period	June 30, 2008
Name of Dividend	Final
Dividend Type	Cash
Dividend Rate	0.5 cent per ordinary share
Tax Rate	one tier tax exempt

(c) Date payable

The proposed final dividend, subject to approval at the Company's forthcoming Annual General Meeting, will be paid on November 18, 2009.

(d) Books closure date

Notice is hereby given that the Share Transfer Books and Register of Members of the Company will be closed on November 6, 2009 for the preparation of the proposed final dividend warrants.

Duly completed registrable transfers received by the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., 3 Church Street #08-01 Samsung Hub, Singapore 049483, up to 5.00 p.m. on November 5, 2009 will be registered to determine shareholders' entitlements to the said final dividend. Members whose Securities Accounts with The Central Depository (Pte) Limited are credited with shares at 5.00 p.m. on November 5, 2009 will be entitled to the proposed final dividend.

12. If no dividend has been declared/recommended, a statement to that effect.

Not applicable.

PART II - Additional information required for full year announcement

13. **Segmental revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently unaudited annual financial statements, with comparative information for the immediately preceding year.**

Year ended June 30, 2009

Business segments	Burn-in services \$'000	Manufacturing \$'000	Engineering	Total \$'000
Revenue				
External revenue	9,161	6,081	16,098	31,340
Inter-segment revenue	-	-	-	-
	<u>9,161</u>	<u>6,081</u>	<u>16,098</u>	<u>31,340</u>
Segment results	1,695	(570)	4,752	5,877
Interest expense				(202)
Interest income				636
Rental income				269
Unallocated costs				(13)
Profit before income tax				<u>6,567</u>
Income tax expense				(1,144)
Profit for the year				<u><u>5,423</u></u>

Consolidated Balance Sheet

Assets

Segment assets	8,953	4,846	9,827	23,626
Unallocated corporate assets				53,054
Total assets				<u>76,680</u>

Liabilities

Segment liabilities	1,739	748	1,308	3,795
Unallocated corporate liabilities				8,431
Total liabilities				<u>12,226</u>

Other Information

Capital expenditure Unallocated	59	109	40	208
				-

Depreciation

Allocated	1,036	212	327	1,575
Unallocated				-
Unallocated non- cash expenses other than depreciation				59

Year ended June 30, 2008

Business segments	Burn-in services \$'000	Manufacturing \$'000	Engineering	Total \$'000
Revenue				
External revenue	19,508	7,441	47,318	74,267
Inter-segment revenue	-	-	-	-
	<u>19,508</u>	<u>7,441</u>	<u>47,318</u>	<u>74,267</u>
Segment results	5,900	(60)	8,372	14,212
Interest expense				(271)
Interest income				723
Rental income				269
Unallocated costs				(27)
Profit before income tax				<u>14,906</u>
Income tax expense				(3,011)
Profit for the year				<u><u>11,895</u></u>
 <u>Consolidated Balance Sheet</u>				
<u>Assets</u>				
Segment assets	15,530	3,161	9,755	28,446
Unallocated corporate assets				<u>52,618</u>
Total assets				<u>81,064</u>
<u>Liabilities</u>				
Segment liabilities	1,878	2,214	3,360	7,452
Unallocated corporate liabilities				<u>10,696</u>
Total liabilities				<u>18,148</u>
<u>Other Information</u>				
Capital expenditure	1,155	472	64	1,691
<u>Depreciation</u>				
Allocated	1,655	213	353	2,221
Unallocated				53
Unallocated non- cash expenses other than depreciation				58

Geographical Segments

	Revenue		Carry amount of segment assets		Capital expenditure	
	2009	2008	2009	2008	2009	2008
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Singapore	19,227	33,737	75,786	80,336	163	1,535
Malaysia	1,750	2,361	-	-	-	-
Philippines	706	1,192	-	-	-	-
Taiwan	276	701	-	-	-	-
China	197	89	894	728	45	156
USA	7,640	35,712	-	-	-	-
Others	1,544	475	-	-	-	-
	<u>31,340</u>	<u>74,267</u>	<u>76,680</u>	<u>81,064</u>	<u>208</u>	<u>1,691</u>

14. In the review of performance, the factors leading to any material changes in contribution to revenue and earnings by the business or geographical segments.

Please refer to paragraph 8.

15. A breakdown of sales

	2009 \$'000	2008 \$'000	Change %
Revenue reported for the first half year	19,386	43,617	(55.6)
Profit for the year reported for first half year	3,745	7,671	(51.2)
Revenue reported for the second half year	11,954	30,650	(61.0)
Profit for the year reported for second half year	1,678	4,224	(60.3)

16. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

	Financial year June 30,2009 \$'000	Financial year June 30,2008 \$'000
Ordinary	3,484	7,008
Preference	-	-
Total	<u>3,484</u>	<u>7,008</u>

BY ORDER OF THE BOARD

Lim Eng Hong
Chief Executive Officer
25 August 2009